

MAY 2015 - VOL.04 ngl.bm

America's Cup. BCL Plays its Part to Help Bermuda's Bid

When BCL was asked by America's Cup defending champions, Oracle Team USA, whether shipping to Bermuda from around the world was possible, BCL communicated that Bermuda could compete with any global destination. BCL offered attractive service and price features to the America's Cup organizers and syndicates enabling seamless, cost effective shipping to Bermuda from around the world. BCL offered the America's Cup representatives regular and high cube containers, roll on roll off trailer service, lift on lift off, and out of gauge cargo handling with direct delivery to any port in Bermuda. The intention was to remove any perceived hurdles regarding shipping to our geographically isolated island located in the mid-Atlantic. We knew that shipping costs and capabilities were important considerations in determining the holder of this event and that if we did our part, and Bermuda was successful in securing the America's Cup, our customer base, along with many others, would ultimately benefit. Now the global logistics planning has begun as cargo from the USA, New Zealand, Sweden, France, UK and Japan has begun to arrive.



Oleander Delivers Oracle Team USA Base Camp to Dockyard from San Francisco

History was made when the Oleander recently delivered Oracle Team USA's base camp directly to Dockyard from San Francisco. The cargo consisted of multiple oversized, 9'6" high, custom containers, as well as high speed support boats and heavy equipment. The high cube containers were lifted and the trailers were driven off the Oleander in Dockyard.

For a historical perspective, there has not been a ship named the "Oleander" to visit Dockyard since the 1960's when the Oleander, Poinciana and Hibiscus, each small break-bulk, general cargo ships, discharged in St. Georges, Dockyard and Hamilton.

New Blue Zone Chill Cargo Technology Introduced

Bermuda Container Line offered to provide testing and concept validation data for a brand new technology that extracts pathogens and various gases from mixed loads of chilled fruit and vegetables. Initial test results indicate that this technology may extend the shelf life of mixed loads of chilled fruit and vegetables by up to two days. Additional shelf life will lower spoilage and product loss costs. Six Blue Zone enabled BCL reefer containers are now in circulation for customer testing and shelf life validation.



Winter New Jersey Terminal Performance Improving

While the 2015 winter weather in the Port of New York was relatively mild in comparison to 2014's almost weekly heavy snowfalls, it is apparent that new procedures implemented by Maher terminal last summer to recover from snow storms is working effectively. Maher terminal replaced its former snow removal company, acquired their own snow removal equipment, trained internal staff to help remove snow, "studded" straddle carrier tires and purchased their own salt stockpile, to avoid confiscation by government as occurred during winter 2014. Meanwhile, BCL created an off terminal receiving station adjacent to the terminal to receive containers should gate delays become excessive. As a result, there were very few weather related customer service issues this past winter. Fingers crossed for next year.



Fuel Costs

Good news was delivered in March 2015 as the fuel surcharge, that was implemented several years ago to help offset the volatility of global fuel prices, fell to a recent low of \$70 from as high as \$207 per container within the last twelve months. The company does not believe that the current depressed global fuel price will last, but all favorable fuel costs are helpful to both the carrier and the customer.



"Clean Fuel" Supplemental Surcharge not Necessary

Importers will be aware that BCL was anticipating that the US mandated "Clean Fuel" environmental regulations, which came into effect on January 1st 2015, would have added approximately \$55 to the existing fuel surcharge. As the price of oil has dropped dramatically since the announcement in the press, the anticipated supplemental increase was not necessary.



Imports During America's Cup October 2015 World Series Hamilton Event

In mid-October 2015, the East End of the Hamilton docks will be transformed into and America's Cup race village for 2 weeks. As a result, the shipping community has been contacted to assist with the creation of needed space for the event. All empties will need to be removed each week and importers will be asked to assist by removing their containers the day they arrive. More details are in the works as operational logistics are being considered. Customers will also be encouraged to advance or delay the delivery of their shipments during the racing period in support of the event and Bermuda.

The U.S. West Coast Strike and Effect on East Coast Trucking

Many customers will be aware that thousands of containers were stuck in West Coast terminals and on vessels anchored off shore for several weeks. As a result, Far East suppliers rerouted their cargo to the East Coast of the US. The labor dispute on the West Coast is now resolved, however the surge in volume is still working through the system putting stress on terminal and trucking operations. The main effect is the short term shortage of readily available truckers on the East Coast. This issue too shall pass in the short term.



Thank You BCL customers

It has been more than a year since BCL re-committed to the Port of New York. The company, the shareholders and our entire team would like to thank all of our customers for your loyal support.

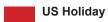


2015 SAILING SCHEDULE

Please find below the 2015 BCL sailing schedule with holidays highlighted



1	Oleander Voyage	Departs U.S.	Arrives Bermuda		
	1788	2-Jan	Mon Jan 05	Departs Bermuda 6-Jan	Arrives U.S. 8-Jan
2	1789	9-Jan	Mon Jan 12	13-Jan	15-Jan
		9-Jan 16-Jan	Mon Jan 19	20-Jan	22-Jan
3 4	1790	23-Jan		20-Jan 27-Jan	22-Jan 29-Jan
	1791		Mon Jan 26		
5	1792	30-Jan	Mon Feb 02	3-Feb	5-Feb
6	1793	6-Feb	Mon Feb 9	10-Feb	12-Feb
7	1794	13-Feb	Mon Feb 16	17-Feb	19-Feb
8	1795	20-Feb	Mon Feb 23	24-Feb	26-Feb
9	1796	27-Feb	Mon Mar 02	3-Mar	5-Mar
10	1797	6-Mar	Mon Mar 9	10-Mar	12-Mar
11	1798	13-Mar	Mon Mar 16	17-Mar	19-Mar
12	1799	20-Mar	Sun Mar 22	24-Mar	26-Mar
13	1800	27-Mar	Sun Mar 29	31-Mar	2-Apr
14	1801	3-Apr	Sun Apr 05	7-Apr	9-Apr
15	1802	10-Apr	Sun Apr 12	14-Apr	16-Apr
16	1803	17-Apr	Sun Apr 19	21-Apr	23-Apr
17	1804	24-Apr	Sun Apr 26	28-Apr	30-Apr
18	1805	1-May	Sun May 03	5-May	7-May
19	1806	8-May	Sun May 10	12-May	14-May
20	1807	15-May	Sun May 17	19-May	21-May
21	1808	22-May	Sun May 24	26-May	28-May
22	1809	29-May	Sun May 31	2-Jun	4-Jun
23	1810	5-Jun	Sun Jun 07	9-Jun	11-Jun
24	1811	12-Jun	Sun Jun 14	16-Jun	18-Jun
25	1812	19-Jun	Sun Jun 21	23-Jun	25-Jun
26	1813	26-Jun	Sun Jun 28	30-Jun	2-Jul
27	1814	3-Jul	Sun Jul 05	7-Jul	9-Jul
28	1815	10-Jul	Sun Jul 12	14-Jul	16-Jul
29	1816	17-Jul	Sun Jul 19	21-Jul	23-Jul
30	1817	24-Jul	Sun Jul 26	28-Jul	30-Jul
31	1818	31-Jul	Sun Aug 02	4-Aug	6-Aug
32	1819	7-Aug	Sun Aug 9	11-Aug	13-Aug
33	1820	14-Aug	Sun Aug 16	18-Aug	20-Aug
34	1821	21-Aug	Sun Aug 23	25-Aug	27-Aug
35	1822	28-Aug	Sun Aug 30	1-Sep	3-Sep
36	1823	4-Sep	Sun Sep 06	8-Sep	10-Sep



Bermuda Holiday

US & Bermuda Holiday

Winter Schedule

^{*} All Dates Subject to Change and Weather Permitting

2015 SAILING SCHEDULE CONTINUED

Bermuda Holiday

Week#	Oleander Voyage	Departs U.S.	Arrives Bermuda	Departs Bermuda	Arrives U.S.
37	1824	11-Sep	Sun Sep 13	15-Sep	17-Sep
38	1825	18-Sep	Sun Sep 20	22-Sep	24-Sep
39	1826	25-Sep	Sun Sep 27	29-Sep	1-Oct
40	1827	2-Oct	Sun Oct 04	6-Oct	8-Oct
41	1828	9-Oct	Sun Oct 11	13-Oct	15-Oct
42	1829	16-Oct	Sun Oct 18	20-Oct	22-Oct
43	1830	23-Oct	Sun Oct 25	27-Oct	29-Oct
44	1831	30-Oct	Mon Nov 02	3-Nov	5-Nov
45	1832	6-Nov	Mon Nov 9	10-Nov	12-Nov
46	1833	13-Nov	Mon Nov 16	17-Nov	19-Nov
47	1834	20-Nov	Mon Nov 23	24-Nov	26-Nov
48	1835	27-Nov	Mon Nov 30	1-Dec	3-Dec
49	1836	4-Dec	Mon Dec 07	8-Dec	10-Dec
50	1837	11-Dec	Mon Dec 14	15-Dec	17-Dec
51	1838	18-Dec	Mon Dec 21	22-Dec	24-Dec

^{*} All Dates Subject to Change and Weather Permitting

US Holiday

HOLIDAY SCHEDULE 2015

OFFICE	DATE	HOLIDAY
U.S.	Monday, Jan 19th	Martin Luther King Day
U.S.	Monday, Feb 16th	Presidents Day
Bermuda	Friday, April 3rd	Good Friday
Bermuda	Monday, May 25th	Bermuda Day
U.S.	Monday, May 25th	Memorial Day
Bermuda	Monday, June 15th	National Heroes' Day
U.S.	Saturday, July 4th	Independence Day
Bermuda	Thursday, July 30th	Cup Match Day
Bermuda	Friday, July 31st	Somers Day
Bermuda/ U.S.	Tuesday, Sep 1st	Labor Day
U.S.	Monday, Oct 14th	Columbus Day
Bermuda	Wednesday, Nov 11	Remembrance Day
U.S.	Thursday, Nov 26th	Thanksgiving
Bermuda/ U.S.	Friday, Dec 25th	Christmas Day
Bermuda	Saturday, Dec 26th	Boxing Day

KEY CONTACTS:

Bermuda Agents

US & Bermuda Holiday

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Neptune Group I Par-La-Ville Place 14 Par-La-Ville Ro Hamilton, HM 08,	oad	Bermuda Agencies Limited One Gateway Centre Suite 2408, Newark, New Jersey USA 07102		
Tel: (441) 400-7447 Fax: (441) 295-7447 Email: customerservice@ngl.bm		Tel: (973) 242-6890 Fax: (973) 242-6286 Email: customerservice@balnj.com		
Customer Service		Customer Service		
Gerald Swan Bruce Tucker Karolyn Swan	gerald.swan@ngl.bm bruce.tucker@ngl.bm karolyn.swan@ngl.bm	Zina Mecca Marylu Kelly Lorraine Santiago George Pollock	zmecca@balnj.com mkelly@balnj.com lsantiago@balnj.com gpollock@balnj.com	
Pricing/Administ	tration	-		
Barry Brewer	barry.brewer@ngl.bm	Operations Chris Dubina	cdubina@balnj.com	
Operations Richard Todd	richard.todd@ngl.bm	Port Captian Kevin Grady	kgrady@balnj.com	
Marketing Madison Brewer	madison.brewer@ngl.bn	1		

Winter Schedule

North American Agents